

PAUL A. GLANTZ BIOGRAPHY

Paul Glantz possesses an in-depth understanding of business, having acquired substantial experience through progressively more responsible positions in finance, insurance, real estate and cinematic exhibition. After graduating from Wayne State University in 1980, Mr. Glantz started his career as a Commercial Loan Analyst with Comerica Bank-Detroit. Upon learning that he had passed the CPA examination at his first sitting, he subsequently joined Ernst & Young. After several years as a tax practitioner and the attainment of his CPA designation, Mr. Glantz accepted a position with Pulte Homes, Inc. serving as Corporate Risk Manager, Assistant Treasurer, and later, as President of its wholly-owned subsidiary, First Line Insurance Services.

Since 1989 Mr. Glantz has focused his efforts on building entrepreneurial businesses. Particularly noteworthy was his decision, in October 1990, to assume the position of Vice President of Finance & Administration with Proctor Financial, Inc. ("PFI"), a leading provider of specialized insurance services to mortgage servicers nationwide. In his capacity as CFO of PFI, Mr. Glantz initiated efforts that added over \$3 million per year in annual operating income. Moreover, between 1996 and 2007, he helped guide PFI and its affiliates from a value of less than \$1 million to over \$50 million. Monetizing the aforementioned appreciation in value, he successfully quarterbacked the sale of Proctor's flood division to TransUnion, LLC and the balance of the firm to Brown & Brown, Inc., a leading NYSE-listed insurance intermediary. Since January 2007, Mr. Glantz has enjoyed the privilege of leading PFI as its President. From 2008 to 2012, under Mr. Glantz's leadership, PFI consistently generated the largest single-year operating profit of any Brown & Brown profit center.

Mr. Glantz has also been the driving force behind the development and operation of metropolitan Detroit's Emagine theatres. Serving as chief executive of Emagine Novi, Emagine Canton, Emagine Rochester Hills, Emagine Royal Oak, and Emagine Macomb, he raised over \$55 million in capital to initiate those ventures, and in doing so, brought his concept of an exemplary entertainment experience to reality. Emagine's theatres were recognized by the readers of *The Detroit News* as the "Best Theatres in Michigan" for three years running. *WDIV Detroit* viewers also voted Emagine as Detroit's best theatres for two years in a row in the mid-2000s and again in 2011. In June, 2008, the editors of *Corp! Magazine* honored Emagine as one of Michigan's Economic Bright Spots. In April, 2010, Emagine was recognized by the Edward Lowe Foundation as one of the *Michigan 50 Companies to Watch*.

Considered an expert in the cinematic exhibition industry, Mr. Glantz has been quoted in numerous publications, including, *Film Journal International*, *The New York Times*, and *The International Herald Tribune* on the future of movie going. In October 2005, Mr. Glantz appeared on CNN's Headline News Program "Showbiz Tonight" discussing quality features of the Emagine theatres designed to enhance the movie going experience. Those participating in the show, including Mr. Glantz, were characterized as operators of "Five Star Theaters." Since opening Emagine Royal Oak in May, 2011, both the theatre industry and the bowling industry have recognized Emagine's creativity. *BoxOffice Magazine* named the venue its 2011 "Marquee Award" winner, and *International Bowling Industry Magazine* featured the facility on the cover of its October, 2011, edition with the headline "Two Thumbs Up for Paul Glantz' latest venture."

Mr. Glantz has been at the forefront of technological change in the theatre industry, particularly the transition to high-definition digital presentation. Under his direction, Mr. Glantz' theatre chain became, in January, 2006, the first in the nation to convert all of its 46 screens to high-definition digital imagery dramatically improving theatrical picture quality and eliminating the need for 35 millimeter film. In May, 2011, Emagine deployed two of the world's first four "4K" Texas Instruments/Christie digital projectors at Emagine Royal Oak, again leading the industry in cutting-edge technology. In 2012, Emagine again lead the pace in technology by initiating its premium large format concept, the *E-Max Experience*, and by introducing Dolby's revolutionary Atmos sound systems to the Michigan marketplace.

Mr. Glantz holds a Bachelor of Science Degree in Business Administration with High Distinction from Wayne State University and a Master's Degree in Taxation from Walsh College. In March, 2006, Wayne State's Business School recognized Mr. Glantz' accomplishments by awarding him its Distinguished Alumnus Award. In May, 2011, Wayne State's Irvin D. Reid Honors College named him one of their first ever "Pillar Award" recipients as an alumnus affiliated with the college who has distinguished himself in his profession and in service to humanity. In June, 2011, Ernst & Young named Mr. Glantz its Michigan and Northwest Ohio Entrepreneur of the Year in the category of consumer products/services. On October 29, 2011, at its annual leadership awards dinner, Walsh College honored Paul with its 2011 Distinguished Alumnus Award.

Committed to the communities in which Emagine and Proctor Financial do business, Mr. Glantz is actively involved in numerous philanthropic endeavors. His volunteer efforts include serving as a member the Board of Directors of The Detroit Regional Chamber of Commerce and Gleaners Community Food Bank of Southeastern Michigan. He also serves as a member of the Wayne State University Business School Board of Visitors, as a member of the Wayne State University Foundation Board, as Chairman of the Wayne State University Foundation Investment Committee, and as Treasurer of the Detroit Chapter of Variety International. In recognition of his contributions, Mr. Glantz was awarded the 2007 Presidential Citation Award by the Detroit Chapter of Variety International, The Children's Charity. In 2014, Mr. Glantz was honored by the Salvation Army with their "Doing the Most Good Award" and Winning Futures recognized him as its Businessman of the Year in honor of its founder, Sam Cupp.

Mr. Glantz and his wife, Mary, reside in Lake Angelus, Michigan. They are the proud parents of two terrific college-age sons, Jack and Jim.